THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) Yes Sir.

(b) The French Industrialists welcomed the recent changes effected in the Industrial and Trade Policies and were confident that it would evoke greater response from French Companies.

Export targets

1040. SHRI DINESHBHAI TRIVEDI: Will the Minister of COMMERCE be pleased to state:

(a) what were the export targets expected during the last two years;

(b) whether the actual targets have been achieved;

(c) if not, what had been the short fall in experts in terms of rupee; and

(d) what are the reasons therefor and the steps taken by Government to achieve the export target?

@1041. SHRI ASHOK NATH VERMINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM) (a) to (c) The details of export targets, achievements and shortfalls during the last two years i.e. *1989-90* and *1990-91* are given as under:—

(Value : Rs. Crores)

Year	Targets	Achievements	Shortfall
1989-90	28,025	27,681	344
1990-91	36,000	32,527	3,473

(d) The main reasons for shortfall in achievements of the export targets during 1990-91 include slow down in world economy, recession in developed countries, outbreak of gulf war, slow down in global diamond trade etc. The Government introduced a package of trade policy reforms aimed at strengthening of export incentives, eliminating substantial volume of import licensing and optimal import compression. REP licences have been replaced by a new instrument named Eximscrips. These will be the means of obtaining access to certain categories of imports of raw materials, components and spares. The system of advance licensing as an instrument of export promotion has also been strengthened. Government has decided to allow established exporters to open foreign currency acounts in approved banks and allow exporters to raise external credits, pay for export related imports from such accounts, and credit export proceeds to such accounts. Besides, Government have taken other steps which include reducing controls through licensing, simplification of procedures for export, activisation of Board of Trade, bilateral discussion with selected countries, interaction with national organisations of trade and industry etc.

Loan to small sector under single window Scheme

@1041. SHRI ASHOK NATH VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have notified that composite loan to small sector under single window scheme would be channelised through Commercial Banks also which were earlier being given only by the State Financial Corporations (SFCs) as incorporated with New Industrial Policy for small sector to facilitate

@Previously Unstarred Question 732 Transferred from 28th November, 1991.